Received in the Presbytery Office on: \_\_\_\_\_ Approved by the COM on: \_\_\_\_\_

## **EMERGENCY GRANT AND LOAN APPLICATION** PRESBYTERY OF LAKE HURON

**NOTE:** To help the Commission on Ministry to respond as quickly as possible to your grant and loan request, please answer every question. If it is unclear what information is being sought, the Presbytery's Financial Secretary Tracy Carr or Executive Presbyter Dan Saperstein can answer your questions.

DATE: \_\_\_\_\_

We, the Congregation of the\_\_\_\_\_ Church,

(city) hereby apply for an emergency grant and/or loan from the Presbytery of Lake Huron in the following amounts:

\$\_\_\_\_\_ grant (up to \$2000) \$\_\_\_\_\_ loan (up to \$2000)

A. Briefly explain the purposes of the grant and/or loan, and attach any supporting documentation (budgets, monthly amounts, etc.). Use additional sheet if necessary. Eligible purposes include:

- 1. Continuation of salary and benefits for pastoral leaders
- 2. Continuation of salary and benefits for other staff
- 3. Payment of utility bills or other essential services
- 4. Payment of mortgage obligations (may require consultation with lender)

Name of mortgage lender (if applicable):

TERMS: Loans are issued without interest (0%) and are repayable in equal installments over twenty (20) consecutive months beginning six (6) months after the loan is issued. Payments will be due by the first of the following month. For example, repayment of a \$2000 loan issued April 15, 2020 would consist of 20 payments of \$100 with the first payment due on November 1, 2020. There is no prepayment penalty. Repayment will replenish the designated account to provide resources for future loans to congregations.

B. Total supplemental funds needed to meet obligations over the next 90 days: \$\_\_\_\_\_ (If amount exceeds loan limit additional funds or other remedies may be available, in which case you will be notified by the Presbytery.)

C. Please attach a copy of the Session resolution requesting the loan and two authorizing signatories for this request (one may be the Clerk if a member of session) showing the date of the action and the full names of authorized signatories.

## ATTESTATION:

For the Session: Clerk of Session (sign & date)	
Authorized signatory: (Print)	(Sign & date)
Authorized signatory: (Print)	(Sign & date)